



For Immediate Release

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SPOKANE LILAC FESTIVAL ESTABLISHES ENDOWMENT FUND

The Spokane Lilac Festival is proud to announce the establishment of an endowment fund with the Inland Northwest Community Foundation (INWCF). INWCF manages over 250 funds with assets of \$62 million (as of June 30, 2008). The growth of the fund over the coming years will help offset costs of putting on the Nation's largest Armed Forces Torchlight Parade, providing scholarships to the young women of the Royalty Court, and hosting the many events during festival week.

"It was a tough decision for us to establish the endowment fund in these difficult economic times, but we know we are making the right decision for the future of the festival and the Spokane community. This was a momentous and exciting step for me personally because now I know that the Lilac Festival will continue on as a driving force in our community," said Myron Bursell, VP of Corporate Development for the Spokane Lilac Festival.

"We are proud to be managing this new fund for the Spokane Lilac Festival and to assist this outstanding community event. I've seen many funds start small and grow to over a million dollars in just a few short years," said PJ Watters, Director of Gift Planning for INWCF.

"Our hope is that someday the endowment fund proceeds will provide enough funding for the ongoing operations of the Spokane Lilac Festival," said David Tilton, Co-Founder of MindShare. MindShare provides fundraising and marketing services to the Spokane Lilac Festival.

For more information regarding the fund, please contact Sarah Bain, Marketing and Communications Associate at INWCF (509-624-2606).

The Spokane Lilac Festival Association is a non-profit 501(c)3 organization whose mission is to honor our military, nurture our youth and promote the Spokane region through ambassador outreach. The Spokane Lilac Festival also hosts the largest Armed Forces Torchlight Parade in the Nation, celebrating over 70 years of tradition. For more information please visit www.SpokaneLilacFestival.org.

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